

Market Mood



28th February 25

Market Mood



LTP 22545.05

R1 22600

R2 22800

S1 22500

S2 22300



LTP 48743.80

R1 48972

R2 49200

S1 48627

S2 48300

- Nifty index began on a flat note, opening at 22568.95 as the day progressed, throughout the day index moved in a range giving the index a flat closing of 22545.05 or a loss of -2.50 points (-0.01%).
- From trend analysis, the index after given a breakdown of falling trend line continued to move sideways since 3 consecutive sessions as well as on momentum front RSI has entered the oversold region further indicating lack of upward momentum.
- Looking ahead the market sentiment is looking sideways negative which is supported by formation of doji on daily time frame. And as long as the index is placed below yesterday's high (22613) negativity can further be expected. Key support is seen near 22500 followed by 22300. Whereas resistance is seen at 22600 followed by 22800.
- The Nifty Bank index started the day on a Positive note, opening at 48732.20. In the initial hours, the index witnessed selling flow triggering a downward movement giving a flat closing at 48743.80 or gain of 135.45 points (0.28%).
- The Relative Strength Index (RSI) is currently placed just above midpoint, indicating sideways momentum
- The overall market sentiment for today's session appears to be sideways to negative, with the index likely oscillating between the previous day's high and low levels. A decisive breakout above the previous day's high/low could trigger directional momentum. Key levels on the upside are 48972 (previous day high) followed by 49200, meanwhile on the downside support is seen at 48627.10 followed by 48300.

Global Market:

| | | | | |
|--|---|-----------|---------|-------|
| | Dow Jones Futures <small>CFD</small> | 43,220.40 | -19.10 | -0.04 |
| | 28 Feb, 2025 07:52 IST | | | |
| | S&P 500 <small>CFD</small> | 5,879.80 | -76.26 | -1.28 |
| | 28 Feb, 2025 02:29 IST | | | |
| | Nasdaq <small>CFD</small> | 18,550.63 | -524.63 | -2.75 |
| | 28 Feb, 2025 02:29 IST | | | |
| | FTSE | 8,756.21 | 24.75 | 0.28 |
| | 27 Feb, 2025 22:20 IST | | | |
| | CAC | 8,102.52 | -41.40 | -0.51 |
| | 27 Feb, 2025 22:20 IST | | | |
| | DAX | 22,550.89 | -243.22 | -1.08 |
| | 27 Feb, 2025 22:45 IST | | | |

Sentiment Gauge



Sideways to Negative

FII - DII Activities:

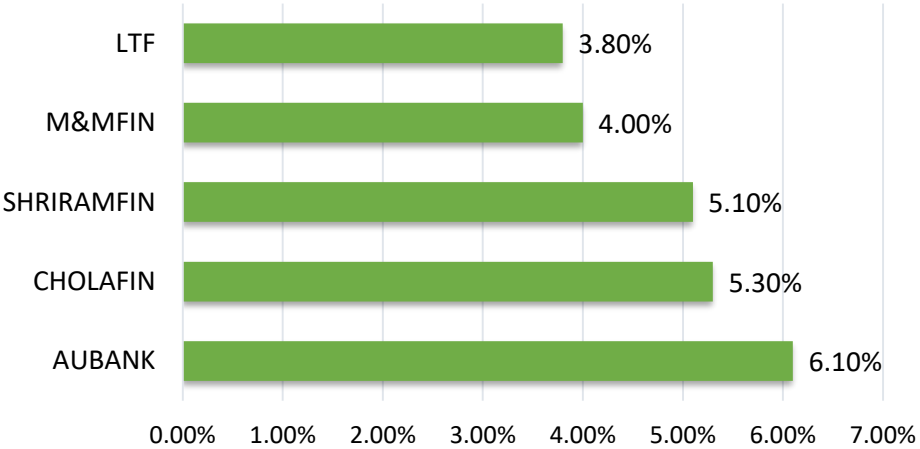
| Activity | FII (Cr) | DII (Cr) |
|----------|----------|-----------|
| Cash | -556.56 | 1727.11 |
| Adv/Dec | | |
| Advance | Decline | A/D Ratio |
| 49 | 166 | 0.29 |

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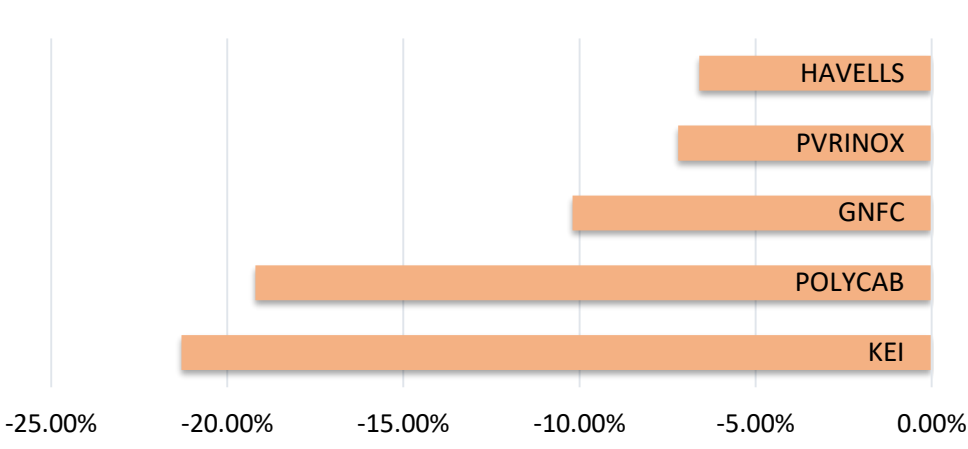
Market Mood



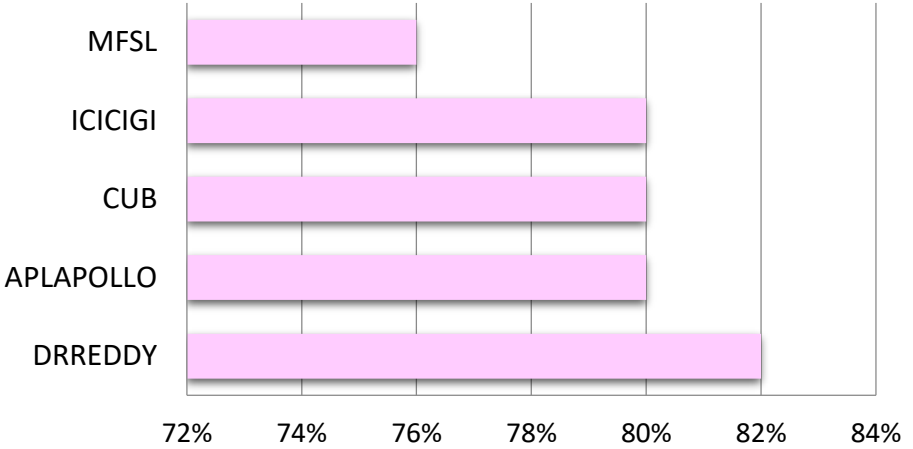
PRICE UP



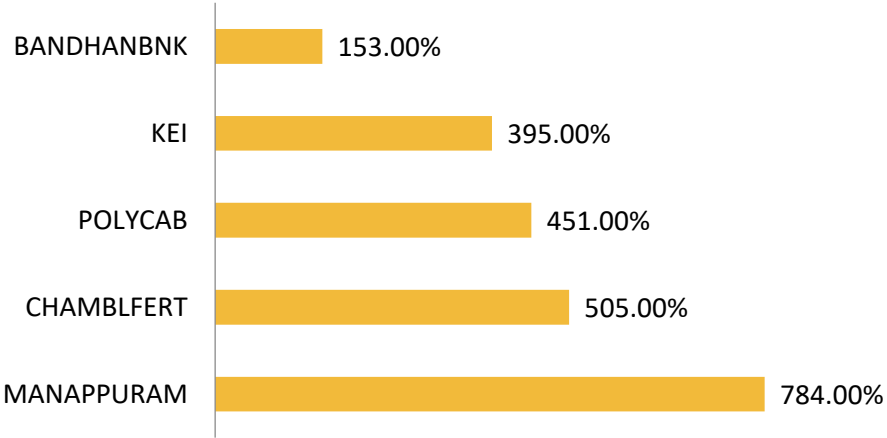
PRICE DOWN



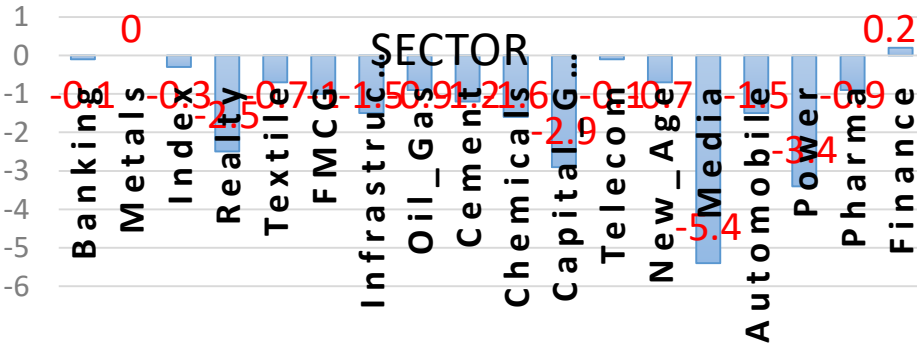
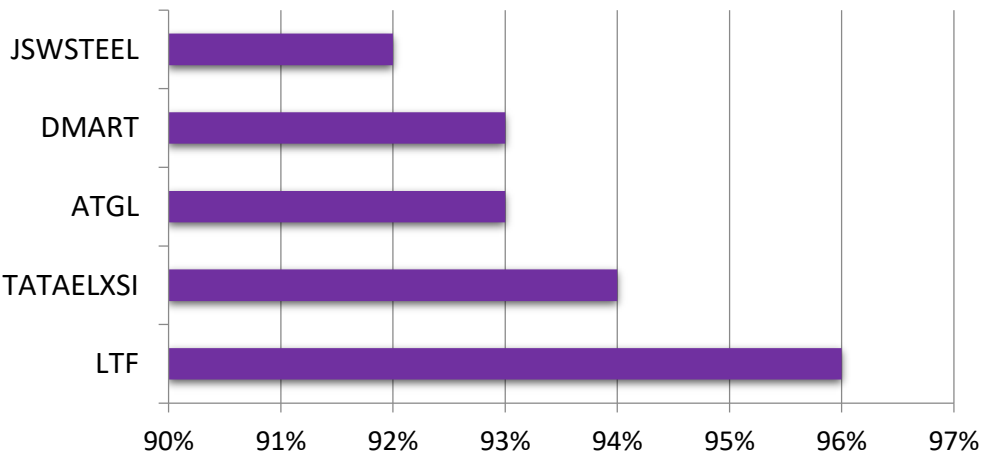
DELIVERY HEAVY



VOLUME UP



ROLL OVER





EVENTS Calendar

| Date | EVENTS | Expected | Previous |
|-------------|-------------------------------------|----------|--------------|
| 28th Feb 25 | IND Government Budget Value (Jan) | - | INR -9140.9B |
| 28th Feb 25 | IND Foreign Exchange Reserves (FEB) | - | \$635.72B |
| 28th Feb 25 | IND Bank Loan Growth YoY (FEB) | - | 11.4% |

Call of the day (Intraday)



ECLERX (delivery pick)

Sell Below: 2940 SL :2975 TGT : 2870

During the daily timeframe, the stock formed a bearish candle. Additionally, the price has broken down from an inverted cup & handle pattern, reinforcing a bearish outlook. The trading volume over the last session has been remarkable, indicating selling interest at current levels. A sustained move below the 2940 level could trigger further downside momentum, making this a critical level for traders anticipating a continuation of the bearish trend.

Delivery Call



SRF (delivery pick)

Buy above: 2858 SL :2798 (daily closing basis) TGT : 2975

SRF has resumed its upward movement after retracing toward the 50-day Exponential Moving Average (EMA), maintaining its overall uptrend. The price has closed higher with increasing volume, indicating strong buyer interest and confidence in the stock. Trading above the 50 EMA further confirms the bullish sentiment. Additionally, the Relative Strength Index (RSI) has broken out of its falling trend line, aligning with the price action and signaling the potential for further upside.

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Nifty 50 Snapshot

| Script | LTP | CHNG | %CHNG | R1 | R2 | S1 | S2 |
|------------|-----------|--------|-------|--------|----------|-----------|-----------|
| NIFTY 50 | 22,545.05 | -2.5 | -0.01 | 22,611 | 22676.25 | 22,479.45 | 22,413.85 |
| SHRIRAMFIN | 604 | 29.75 | 5.18 | 627 | 650.2291 | 580.89 | 557.77 |
| BAJAJFINSV | 1,920.10 | 45 | 2.4 | 1,965 | 2009.656 | 1,875.32 | 1,830.54 |
| BAJFINANCE | 8,660.75 | 171.95 | 2.03 | 8,826 | 8991.13 | 8,495.56 | 8,330.37 |
| HINDALCO | 630.5 | 11.05 | 1.78 | 641 | 650.9369 | 620.28 | 610.06 |
| SUNPHARMA | 1,642.00 | 28.4 | 1.76 | 1,674 | 1705.239 | 1,610.38 | 1,578.76 |
| JSWSTEEL | 972 | 13.25 | 1.38 | 989 | 1005.4 | 955.30 | 938.60 |
| TATASTEEL | 138.8 | 1.73 | 1.26 | 141 | 142.6469 | 136.88 | 134.95 |
| NESTLEIND | 2,278.00 | 27.6 | 1.23 | 2,300 | 2322.699 | 2,255.65 | 2,233.30 |
| HDFCBANK | 1,698.25 | 15.9 | 0.95 | 1,719 | 1740.651 | 1,677.05 | 1,655.85 |
| AXISBANK | 1,017.45 | 8.35 | 0.83 | 1,030 | 1042.312 | 1,005.02 | 992.59 |
| TITAN | 3,225.00 | 26.2 | 0.82 | 3,256 | 3287.846 | 3,193.58 | 3,162.15 |
| INDUSINDBK | 1,040.70 | 6.45 | 0.62 | 1,059 | 1078.087 | 1,022.01 | 1,003.31 |
| COALINDIA | 362.9 | 1.75 | 0.48 | 370 | 377.7778 | 355.46 | 348.02 |
| WIPRO | 292.35 | 1.05 | 0.36 | 296 | 298.9231 | 289.06 | 285.78 |
| RELIANCE | 1,208.00 | 4 | 0.33 | 1,218 | 1228.641 | 1,197.68 | 1,187.36 |
| TATACONSUM | 1,008.00 | 3.15 | 0.31 | 1,015 | 1022.63 | 1,000.69 | 993.37 |
| POWERGRID | 256.5 | 0.75 | 0.29 | 259 | 261.9393 | 253.78 | 251.06 |
| BHARTIARTL | 1,646.00 | 4.6 | 0.28 | 1,658 | 1669.028 | 1,634.49 | 1,622.97 |
| BRITANNIA | 4,803.00 | 4.95 | 0.1 | 4,862 | 4921.473 | 4,743.76 | 4,684.53 |
| INFY | 1,763.00 | -4.7 | -0.27 | 1,780 | 1797.14 | 1,745.93 | 1,728.86 |
| ICICIBANK | 1,220.00 | -4.15 | -0.34 | 1,230 | 1240.419 | 1,209.79 | 1,199.58 |
| ADANIPTS | 1,075.55 | -4.8 | -0.44 | 1,088 | 1099.493 | 1,063.58 | 1,051.61 |
| LT | 3,210.00 | -15.9 | -0.49 | 3,257 | 3304.279 | 3,162.86 | 3,115.72 |
| DRREDDY | 1,122.00 | -6.15 | -0.55 | 1,135 | 1148.552 | 1,108.72 | 1,095.45 |

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| Script | LTP | CHNG | %CHNG | R1 | R2 | S1 | S2 |
|------------|-----------|---------|-------|--------|----------|-----------|-----------|
| TCS | 3,608.05 | -21.5 | -0.59 | 3,633 | 3658.743 | 3,582.70 | 3,557.36 |
| ASIANPAINT | 2,211.05 | -13.7 | -0.62 | 2,232 | 2251.964 | 2,190.59 | 2,170.14 |
| SBILIFE | 1,462.05 | -9.7 | -0.66 | 1,479 | 1495.199 | 1,445.48 | 1,428.90 |
| HINDUNILVR | 2,243.55 | -15.75 | -0.7 | 2,269 | 2295.313 | 2,217.67 | 2,191.79 |
| ONGC | 231.2 | -1.8 | -0.77 | 235 | 238.6984 | 227.45 | 223.70 |
| ITC | 401.5 | -3.35 | -0.83 | 406 | 410.6525 | 396.92 | 392.35 |
| TECHM | 1,580.00 | -13.95 | -0.88 | 1,600 | 1619.313 | 1,560.34 | 1,540.69 |
| HCLTECH | 1,621.00 | -15.1 | -0.92 | 1,651 | 1681.605 | 1,590.70 | 1,560.39 |
| NTPC | 315.7 | -3 | -0.94 | 319 | 322.8722 | 312.11 | 308.53 |
| ADANIENT | 2,108.00 | -21.85 | -1.03 | 2,139 | 2170.531 | 2,076.73 | 2,045.47 |
| HDFCLIFE | 615 | -7.15 | -1.15 | 623 | 631.5449 | 606.73 | 598.46 |
| SBIN | 702.3 | -8.6 | -1.21 | 713 | 724.6956 | 691.10 | 679.90 |
| MARUTI | 12,322.00 | -154.35 | -1.24 | 12,484 | 12646.9 | 12,159.55 | 11,997.10 |
| KOTAKBANK | 1,941.90 | -25.35 | -1.29 | 1,966 | 1990.134 | 1,917.78 | 1,893.67 |
| APOLLOHOSP | 6,170.00 | -81.35 | -1.3 | 6,262 | 6353.263 | 6,078.37 | 5,986.74 |
| GRASIM | 2,347.00 | -32.3 | -1.36 | 2,392 | 2437.589 | 2,301.71 | 2,256.41 |
| EICHERMOT | 4,920.00 | -69.8 | -1.4 | 4,995 | 5069.09 | 4,845.45 | 4,770.91 |
| BPCL | 244.45 | -4 | -1.61 | 249 | 254.5398 | 239.41 | 234.36 |
| CIPLA | 1,438.50 | -24.85 | -1.7 | 1,458 | 1478.053 | 1,418.72 | 1,398.95 |
| BEL | 252 | -4.65 | -1.81 | 256 | 260.5209 | 247.74 | 243.48 |
| HEROMOTOCO | 3,752.90 | -75.35 | -1.97 | 3,822 | 3891.046 | 3,683.83 | 3,614.75 |
| M&M | 2,720.00 | -57.85 | -2.08 | 2,816 | 2912.392 | 2,623.80 | 2,527.61 |
| TATAMOTORS | 647.75 | -13.85 | -2.09 | 661 | 673.9731 | 634.64 | 621.53 |
| BAJAJ-AUTO | 8,195.00 | -222.9 | -2.65 | 8,360 | 8525.48 | 8,029.76 | 7,864.52 |
| TRENT | 4,780.00 | -179.9 | -3.63 | 4,920 | 5060.057 | 4,639.97 | 4,499.94 |
| ULTRACEMCO | 10,450.00 | -514.15 | -4.69 | 10,908 | 11365.4 | 9,992.30 | 9,534.60 |
| TRENT | 5,740.00 | -395.1 | -6.44 | | | | |

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Technical Research Analyst

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